

ASX Announcement

G8 Education Limited
(ASX:GEM)



G8 Education^{ltd}

5 July 2017

G8 EDUCATION TO REDEEM OUTSTANDING NOTES

As outlined in our recent announcements on 20 February 2017, 23 May 2017 and 5 June 2017, G8 Education Limited was intending to use the proceeds from the equity placements totalling \$195,657,783 to assist in repaying debt and strengthen its balance sheet.

G8 Education Limited is pleased to confirm;

- 1) it will undertake an early redemption of the \$70million 7.65% fixed interest Australian notes otherwise repayable August 2019
- 2) the revolving Bankwest \$50million facility which expires in December 2017 has been repaid and remains available to draw.

The Company has today sent notice to Noteholders that it intends to redeem all of its existing Australian \$70million 7.65% fixed interest notes due 7 August 2019 (ISIN: AU3CB0212140).

A copy of the notice sent to Noteholders is attached.

ENDS

Gary Carroll
CEO & Managing Director

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5 July 2017

Dear Noteholder

NOTICE OF EARLY REDEMPTION OF NOTES

G8 Education Limited gives notice that it will exercise its right of early redemption in respect of all its Australian \$70m dollar 7.65% fixed interest notes due 7 August 2019 (ISIN: AU3CB0212140) (**Notes**).

The redemption of the Notes will occur on 7 August 2017 (**Redemption Date**). On redemption, Noteholders will receive, for each Note, an amount equal to 102% of the outstanding principal amount of the Note. Noteholders will also receive the interest payable on the Notes for the period ending on the Redemption Date.

In accordance with the terms and conditions of the Notes (**Conditions**):

- 1 the repayment of principal for the redemption of the Notes will be made to each person registered in the Register at 10.00am on the 7 August 2017 as the holder of the note
- 2 the final payment of interest on the Notes will be made to each person registered in the Register at close of business on the applicable Record Date (being the eighth day before the Redemption Date) as the holder of a Note.

This notice is given under Condition 8.3 Definitions in the Conditions apply to this notice.

If you have any further questions, please contact:

Ms Sharyn Williams
Chief Financial Officer
(07) 5581 5300

Executed for and behalf of
G8 Education Limited

By:



Authorised Officer

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